

**LETTERS OF CREDIT**

To Whom It May Concern:

TCH LLC periodically receives Letters of Credit which cannot be accepted because of excessive detail and third party documentation requirements. We find the following format to best fit our business needs; therefore, we request that your bank use this standard form in preparing your Letter of Credit. **We request that pre-notification of the operative instrument be provided by fax 801-624-4931, and the original hard copy be sent overnight courier Attn: Blake Judd.**

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**ISSUE DATE:** XX/XX/XX

**APPLICANT:** YOUR COMPANY NAME  
**NAME & STREET:** YOUR COMPANY ADDRESS  
**ADDRESS:** CITY, STATE ZIP

**BENEFICIARY:** TCH LLC  
ATTN: CREDIT MANAGER  
4185 HARRISON BLVD  
SUITE 202  
OGDEN, UT 84403

**RE:** IRREVOCABLE STANDBY LETTER OF CREDIT NO. XXXXXX

**Gentlemen:**

We hereby establish our Irrevocable Standby Letter of Credit in your favor for the account of (applicant) for up to the aggregate amount of \$ (amount written out in Canadian or U.S. dollars) which expires at our offices at the close of the business of (expiration date to be one year from issue date).

Funds drawn under this Letter of Credit are available upon demand against your sight draft on us accompanied by the following documents:

1. Copy of commercial statement(s).
2. Statement purportedly signed by an authorized representative of TCH LLC, stating that the statement(s) was (were) presented to (applicant) and was (were) not paid when due.

**SPECIAL CONDITIONS:**

- 1. Partial drawings are permitted.**
- 2. All charges are for the account of the openers.**
- 3. Commercial statement(s) referenced above in excess of the Canadian Dollars amount of the Letter of Credit is acceptable. However, payment is not to exceed value of this credit.**

**We hereby engage with the bona fide holders of all drafts and/or documents presented under and in compliance with the terms of this Letter of Credit that such drafts and/or documents will be duly honored upon presentation to us.**

**Except so far as otherwise expressly stated this credit is subject to "The Uniform Customs and Practice for Documentary Credits, 1993 Revision, The International Chamber of Commerce Publication No. 500."**

Sincerely,

*Bank Representative*  
*Name & Title*

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Please ensure that the beneficiary reads exactly as specified above.

Should any litigation arise from any matter pertaining to this Letter of Credit, it will be contested under the laws of the State of Utah.

**Lastly we request that pre-notification of the operative instrument be provided by fax 801-624-4931, and the original hard copy be sent overnight courier Attn: Blake Judd.**

Sincerely,

TCH LLC Credit Manager  
Phone (801) 624-4933  
Fax: (801) 624-4931